

Required School District Budget Notice

The information provided below is the "School District Budget Notice" as required by state law. School districts must distribute this notice, as prescribed, to all district residents.

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018-19 School Year *								
Total Budgeted Amount, Not Including Separate Propositions	\$22,382,141	\$22,915,697	\$22,682,807								
Increase/Decrease for the 2018-19 School Year		\$533,556	\$300,666								
Percentage Increase/Decrease in Proposed Budget		2.38%	1.34%								
Change in the Consumer Price Index		2.13%									
A. Proposed Levy to Support the Total Budgeted Amount	\$7,894,589	\$8,127,479									
B. Levy to Support Library Debt, if Applicable	\$0	\$0									
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0									
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0									
E. Total Proposed School Year Tax Levy (A + B + C – D)	\$7,894,589	\$8,127,479	\$7,894,589								
F. Total Permissible Exclusions	\$402,282	\$459,799									
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$7,593,143	\$7,694,891									
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$7,492,307	\$7,667,680									
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$100,836	\$27,211									
Administrative Component	\$2,560,274	\$2,575,178	\$2,548,433								
Program Component	\$15,603,400	\$16,005,082	\$15,960,132								
Capital Component	\$4,218,467	\$4,335,437	\$4,174,242								
<p>* If a contingency budget for the 2018-19 school year is adopted, all equipment purchases and conference expenses would be eliminated. In addition, the \$100,000 capital outlay project would be eliminated, as would all summer help for buildings and grounds.</p> <table border="1" data-bbox="434 1101 1012 1252"> <thead> <tr> <th>Description</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Purchase of student transport vehicles</td> <td>\$350,000</td> </tr> <tr> <td>Transportation limit proposition</td> <td>\$0</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>				Description	Amount	Purchase of student transport vehicles	\$350,000	Transportation limit proposition	\$0		
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Purchase of student transport vehicles	\$350,000										
Transportation limit proposition	\$0										
		Under the Budget Proposed for the 2018-19 School Year									
Estimated Basic STAR Exemption Savings ¹		\$432									

The annual budget vote for the fiscal year 2018-19 by the qualified voters of the Moravia Central School District, Cayuga County, New York, will be held at Moravia Middle School-High School in said district on Tuesday, May 15, 2018, between the hours of 7 a.m. and 9 p.m., prevailing time in the Board of Education conference room, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.