

2025-26 Property Tax Report Card

051301 - Moravia CSD

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	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	27,766,482	29,874,130	7.59%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	9,267,491	9,499,040	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	9,267,491	9,499,040	2.50%
F. Permissible Exclusions to the School Tax Levy Limit	645,022	649,013	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	8,622,469	8,850,027	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	8,622,469	8,850,027	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	883	866	-1.93%
Consumer Price Index		2.95%	

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, include any carryover from 2024-25 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	5,700,389	6,195,814
Assigned Appropriated Fund Balance	525,000	625,000
Adjusted Unrestricted Fund Balance	1,110,659	1,194,965
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2024-2025 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$717,067.00	\$1,212,492.00	None.
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	\$140,278.00	\$140,278.00	None.
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$683,514.00	\$683,514.00	To transfer \$85,467 to General Fund to pay for annual costs of WC expense.
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$295,488.00	\$295,488.00	To transfer \$144,144 to General Fund to pay for anticipated costs of Unemployment expense.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	\$0.00	\$0.00	N/A
Mandatory Reserve for Debt Service	Mandatory Reserve for Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$1,146,566.00	\$1,146,566.00	To transfer \$2,000 to General Fund to pay for prior debt service costs.
Insurance		To pay liability, casualty, and other types of uninsured losses.	\$0.00	\$0.00	N/A
Property Loss		To establish and maintain a program of reserves to cover property loss.	\$0.00	\$0.00	N/A
Liability		To establish and maintain a program of reserves to cover liability claims incurred.	\$0.00	\$0.00	N/A
Tax Certiorari		To establish a reserve fund for tax certiorari settlements	\$0.00	\$0.00	N/A
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.	\$0.00	\$0.00	N/A
Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$381,490.00	\$381,490.00	None.
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$1,556,109.00	\$1,556,109.00	To transfer \$263,571 to General Fund to pay for anticipated costs of ERS.
Other Reserve	Retirement Contribution Reserve - Subfund	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	\$269,941.00	\$269,941.00	None.